

REGISTERED COMPANY NUMBER: 07797348 (England and Wales)
REGISTERED CHARITY NUMBER: 1145355

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2018
for
Wendover Youth Centre Limited

Wendover Youth Centre Limited
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for the Year Ended 31 August 2018

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Wendover Youth Centre Limited
Report of the Trustees
for the Year Ended 31 August 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives and aims are:

- (1) to advance in life and help young people through;
 - a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

OBJECTIVES AND ACTIVITIES

Significant activities

Refresh of Vision

Staff - Our Qualified Youth Worker continues to develop and expand her role in conjunction with the Youth Activities Coordinator

Schools - The Centre has developed mutually beneficial professional relationships with the schools on the campus. The Centre continues to run tailor made courses for the schools.

Premier Education - The relationship with the Centre continues to develop with well-established before and after school activities and holiday clubs. We regard Premier Education as delivery partners. In addition, they make a significant financial contribution to the sustainability of the Centre.

Finances - Our long-term aim is to make the Centre self-financing. We now raise two thirds of our income by pursuing the following strategy -

- o Commercial partnerships similar to the one that exists with Premier Education - they deliver good work with young people and we share in the profits of this activity

- o Hiring the Centre to local users - this activity makes a significant contribution to the Centre's income. The Centre space is let significantly during the week with only a few spots available. Commercial partnerships with schools to provide a range of services

- o Hosting a lunch club with the John Colet as well as providing out-reach youth services within the school for which we charge,

- o We want users to become Members and non-users to be Friends - both of these schemes provide an invaluable local connection as well as regular, managed income (some of which can be gift-aided),

- o By charging Young People to attend events, and finally

- o By seeking grant funding for one-off projects (new equipment, facilities etc.) and to under-write our current costs - including a LAF funded project where we have worked with colleagues in Weston Turville, Aston Clinton and Halton

- o Through continuing support from key local partners Lionel Abel Smith Trust and Parish Council - they have once again provided funds this year - without their unwavering support we would not survive.

Activities - In addition to those mentioned above, during 2017/18 the Centre was involved in regular events like school assemblies and links to churches. The Centre works jointly with Aylesbury Youth Action with the WAY Board project through which it is forging links with other youth clubs in neighbouring communities. A highlight at the end of this Financial Period as part of this project was the Wendover Youth Festival in Summer 2018.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The period covered by this report, has seen considerable achievements in fulfilling the business plan with: -

- Youth work in the community continuing to expand both in the number of young people taking part in its activities and the diversity of activities offered.
- Young people are progressively taking ownership of and developing activities which meet their need under the guidance of the Youth Leader, her staff and volunteers.
- Staff and volunteers - The full-time youth worker is complemented by a qualified part-time Youth Worker. The Centre benefits from a committed group of volunteers and is always seeking to expand the volunteer base.
- Community - WYC is very appreciative of the support and encouragement it receives from the community. For its part it continues to forge closer links with the schools, other voluntary activities, Wendover Parish Council and local churches as it seeks to be an integral part of the community which it serves.

Fundraising activities

The Trustees continue to try to expand both the base and the amount of funding it receives and it is enjoying considerable success with the Friends' Scheme, rental income from the Centre and one-off events. Nevertheless, it is still dependent on grants. The receipt of a 3-year grant from LAST, which started in 2018, and the continued support of WPC has been instrumental in a lot of our achievements.

Details of the grants received during the year can be found in the Notes to the Financial Statements on Page 11.

FINANCIAL REVIEW

Principal funding sources

The principal sources of funding of the Youth Centre in this financial year came from donations from local organisations, lettings of the Centre and its own efforts at fund raising...the Centre now generates approximately two-thirds of the money needed to run it. The Trustees are pleased with this progress (there was no such funding when the Centre was handed to the community) but still need to take opportunities, wherever possible, to secure grant income, for instance through the LAF and relevant organisations.

The Centre's premises are leased from BCC which maintains an oversight role with respect to the Centre.

Reserves policy

Our policy is to have the reserves to cover 3 months' worth of outgoings.

The Board reviews this regularly. Given the "lumpy" nature of our income a degree of flexibility is required if we are to continue to operate.

FUTURE PLANS

Our aim is to serve the young people of the community and surrounding area by ensuring all activities, both existing and future, are relevant to their needs. We will achieve this by engaging with the young people enabling them to become more involved in the running/design of those activities and for them to take ownership of them. To build on this further we need to grow the funds available to the Centre which the Trustees are constantly seeking new ways to do.

The Centre is planning for youth work that supports the community (i.e. not just Youth Centre based activities) and envisage that they will continue to work with a mix of professional qualified youth workers and volunteers. There are lots of others who work with young people locally, and the Centre want to support/partner with them rather than duplicate services. The ideas coming forward are ambitious and exciting, but the Trustees are conscious that, although there is so much more that we could offer, we are limited by professional capacity and finance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, as defined by the Companies Act 2006. The governing document is the Articles of Association.

Recruitment and appointment of new trustees

Wendover Youth Centre (the 'Youth Centre') Trustees have been selected on the basis of -

- their backgrounds particularly as it relates to prior experience with registered companies and/or charities;
- track record in areas relevant to the development of a community facility; or
- their commitment to the welfare of young people which the Youth Centre is supporting.

Organisational structure

The company is headed by a Board of Trustees (the Board), of five people. The Youth Centre employs a full-time youth worker in partnership with St Mary's Church, Wendover, and a part-time qualified youth worker as a youth activities co-ordinator.

Together the Board, its youth worker, staff and volunteers are working to develop the youth work to meet the needs of young people in the community.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07797348 (England and Wales)

Registered Charity number

1145355

Registered office

Wendover Youth Centre
Wharf Road
Wendover
Buckinghamshire
HP22 6HF

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mr C J Heald

Mrs J A Ballantine

Mr T Playle

Mr D Sweeney

- resigned 26/9/2018

Mrs M P Clayton

T J Edwards

- appointed 10/9/2017

- resigned 3/9/2018

A C Kempton

- appointed 10/9/2017

Company Secretary

Mrs M E Duly

Independent examiner

Mrs M Sansbury FCA

Institute of Chartered Accountants in England and Wales

Hon. Treasurer

Mr P R S Hammett MAAT

Approved by order of the board of trustees on 22 March 2019 and signed on its behalf by:

Mr T Playle - Trustee

Independent examiner's report to the trustees of Wendover Youth Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mrs M Sansbury FCA
Institute of Chartered Accountants in England and Wales

22 March 2019

Wendover Youth Centre Limited
Statement of Financial Activities
for the Year Ended 31 August 2018

		Unrestricted fund	Restricted fund	2018 Total funds	2017 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	26,342	1,200	27,542	29,591
Other trading activities	3	26,881	-	26,881	26,791
Investment income	4	3	-	3	2
Other income		744	-	744	-
Total		<u>53,970</u>	<u>1,200</u>	<u>55,170</u>	<u>56,384</u>
EXPENDITURE ON					
Raising funds	5	2,498	500	2,998	6,778
Charitable activities	6				
Youth Activities		35,826	1,200	37,026	28,850
Centre running costs		14,691	-	14,691	10,738
Staff costs		281	-	281	60
Office costs		244	-	244	619
Other		1,738	-	1,738	2,022
Total		<u>55,278</u>	<u>1,700</u>	<u>56,978</u>	<u>49,067</u>
NET INCOME/(EXPENDITURE)		(1,308)	(500)	(1,808)	7,317
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>18,607</u>	<u>500</u>	<u>19,107</u>	<u>11,790</u>
TOTAL FUNDS CARRIED FORWARD		<u>17,299</u>	<u>-</u>	<u>17,299</u>	<u>19,107</u>

Wendover Youth Centre Limited
Statement of Financial Position
At 31 August 2018

		Unrestricted fund	Restricted fund	2018 Total funds	2017 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	12	2,244	-	2,244	1,903
CURRENT ASSETS					
Debtors	13	7,232	-	7,232	11,669
Cash at bank and in hand		<u>16,020</u>	-	<u>16,020</u>	<u>10,660</u>
		23,252	-	23,252	22,329
CREDITORS					
Amounts falling due within one year	14	(8,197)	-	(8,197)	(5,125)
NET CURRENT ASSETS					
		<u>15,055</u>	-	<u>15,055</u>	<u>17,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>17,299</u>	-	<u>17,299</u>	<u>19,107</u>
NET ASSETS					
		<u>17,299</u>	-	<u>17,299</u>	<u>19,107</u>
FUNDS					
Unrestricted funds	15			17,299	18,607
Restricted funds				-	500
TOTAL FUNDS					
				<u>17,299</u>	<u>19,107</u>

Wendover Youth Centre Limited
Statement of Financial Position - continued
At 31 August 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 22 March 2019 and were signed on its behalf by:

Mrs M P Clayton -Trustee

Mrs J A Ballantine -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery - 25% straight-line
Office equipment - 33% straight-line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Friends of WYC	4,300	4,250
Donations	1,824	6,061
Gift aid	1,218	1,144
Grants	<u>20,200</u>	<u>18,136</u>
	<u>27,542</u>	<u>29,591</u>

Grants received, included in the above, are as follows:

	2018	2017
	£	£
Lionel Abel-Smith Trust	10,000	10,000
Wendover Parish Council	5,000	5,000
St Mary's Church, Wendover	1,200	86
Bucks County Council	4,000	1,050
Halton Fete	-	2,000
	<u>20,200</u>	<u>18,136</u>

3. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Other fundraising activities	16,851	16,545
Hall hire	<u>10,030</u>	<u>10,246</u>
	<u>26,881</u>	<u>26,791</u>

4. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>3</u>	<u>2</u>

5. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Staff costs	-	4,900
Centre purchases	2,081	1,154
Support costs	917	724
	<u>2,998</u>	<u>6,778</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7) £	Support costs (See note 8) £	Totals £
Youth Activities	33,981	3,045	37,026
Centre running costs	14,691	-	14,691
Staff costs	281	-	281
Office costs	244	-	244
	<u>49,197</u>	<u>3,045</u>	<u>52,242</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2018	2017
	£	£
Staff costs	24,678	19,948
Insurance	345	354
Postage and stationery	1,177	374
Advertising	572	164
Youth club resources	3,054	2,171
Other costs	596	461
Premises expenses	17,031	13,449
Training	642	-
Depreciation	1,102	1,116
	<u>49,197</u>	<u>38,037</u>

8. SUPPORT COSTS

	Management £	Information technology £	Other £	Governance costs £	Totals £
Raising donations and legacies	-	260	657	-	917
Other resources expended	-	-	-	1,738	1,738
Youth Activities	<u>1,988</u>	<u>400</u>	<u>657</u>	<u>-</u>	<u>3,045</u>
	<u>1,988</u>	<u>660</u>	<u>1,314</u>	<u>1,738</u>	<u>5,700</u>

Support costs, included in the above, are as follows:

				2018	2017
	Raising donations and legacies £	Other resources expended £	Youth Activities £	Total activities £	Total activities £
IT & Website related costs	260	-	400	660	574
Telephone	657	-	657	1,314	875
Sundries	-	83	-	83	-
Legal & Accountancy fees	-	1,655	-	1,655	2,022
Staff costs	-	-	1,988	1,988	1,505
	<u>917</u>	<u>1,738</u>	<u>3,045</u>	<u>5,700</u>	<u>4,976</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	<u>1,103</u>	<u>1,116</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2018 nor for the year ended 31 August 2017.

Trustees' expenses

During the year-ended 31 August 2018, our Treasurer, Paul Hammett, was reimbursed £3,276 (2017 - £1,491) of expenses incurred on behalf of the Centre. Paul Hammett, was also paid £1,895 (2017 - £2,118) for accountancy services provided to the Centre through his Limited Company, Paul Hammett Accounting Solutions Ltd.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Sessional Youth Worker	<u>1</u>	<u>-</u>

Our Youth Worker is employed by St Mary's Church, Wendover in a joint arrangement so, legally, is not our employee. The Staff Costs referred to above relate to our contribution to her salary, pension and associated costs. The figures also include the Youth Work Manager and Centre Manager fees and those for the Sessional Youth Worker.

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2017	4,827	-	1,897	6,724
Additions	-	1,444	-	1,444
Disposals	(765)	-	-	(765)
At 31 August 2018	<u>4,062</u>	<u>1,444</u>	<u>1,897</u>	<u>7,403</u>
DEPRECIATION				
At 1 September 2017	3,413	-	1,408	4,821
Charge for year	497	361	245	1,103
Eliminated on disposal	(765)	-	-	(765)
At 31 August 2018	<u>3,145</u>	<u>361</u>	<u>1,653</u>	<u>5,159</u>
NET BOOK VALUE				
At 31 August 2018	<u>917</u>	<u>1,083</u>	<u>244</u>	<u>2,244</u>
At 31 August 2017	<u>1,414</u>	<u>-</u>	<u>489</u>	<u>1,903</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	4,915	9,916
Other debtors	1,918	1,144
Prepayments	399	609
	<u>7,232</u>	<u>11,669</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	3,736	2,586
Other creditors	595	595
Accrued expenses	<u>3,866</u>	<u>1,944</u>
	<u>8,197</u>	<u>5,125</u>

15. MOVEMENT IN FUNDS

	At 1/9/17	Net movement in funds	At 31/8/18
	£	£	£
Unrestricted funds			
General fund	18,607	(1,308)	17,299
Restricted funds			
General fund - restricted	500	(500)	-
TOTAL FUNDS	<u>19,107</u>	<u>(1,808)</u>	<u>17,299</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,970	(55,278)	(1,308)
Restricted funds			
General fund - restricted	1,200	(1,700)	(500)
TOTAL FUNDS	<u>55,170</u>	<u>(56,978)</u>	<u>(1,808)</u>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/16 £	Net movement in funds £	At 31/8/17 £
Unrestricted Funds			
General fund	11,790	6,817	18,607
Restricted Funds			
General fund - restricted	-	500	500
TOTAL FUNDS	<u>11,790</u>	<u>7,317</u>	<u>19,107</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,298	(47,481)	6,817
Restricted funds			
General fund - restricted	2,086	(1,586)	500
TOTAL FUNDS	<u>56,384</u>	<u>(49,067)</u>	<u>7,317</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/16 £	Net movement in funds £	At 31/8/18 £
Unrestricted funds			
General fund	11,790	5,509	17,299
Restricted funds			
TOTAL FUNDS	<u>11,790</u>	<u>5,509</u>	<u>17,299</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,268	(102,759)	5,509
Restricted funds			
General fund - restricted	<u>3,286</u>	<u>(3,286)</u>	<u>-</u>
TOTAL FUNDS	<u>111,554</u>	<u>(106,045)</u>	<u>5,509</u>

16. RELATED PARTY DISCLOSURES

In the year to 31 August 2018, donations without conditions made by Trustees totalled £360 (£360 - 2017).

17. SHARE CAPITAL

The company is limited by guarantee to the undertaking given by each member to contribute such an amount as may be required, but not exceeding £10, to the assets of the Charity in the event of it being wound up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.