

REGISTERED COMPANY NUMBER: 07797348 (England and Wales)
REGISTERED CHARITY NUMBER: 1145355

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2019
for
Wendover Youth Centre Limited
(A Company Limited by Guarantee)

Wendover Youth Centre Limited

Contents of the Financial Statements
for the Year Ended 31 August 2019

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Notes to the Financial Statements	9 to 15

Report of the Trustees
for the Year Ended 31 August 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives and aims are:

(1) to advance in life and help young people through;

a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Significant activities

Staff

- Becky Murgatroyd, our Youth Worker for the past 5 years, stepped down from her position at the end of August 2019. Becky's energy and inspiration has made a massive contribution in the last 5 years. We are pleased that she has not moved far. Indeed, we will continue to work with Becky in her expanded role with St Mary's Church.

- We recruited Peter Swinford as our new Lead Youth Worker in January 2020. Peter brings a wealth of exciting experience to the team and we are looking forward to accelerating our work to deliver on our Vision for working with young people in Wendover.

- It is important to acknowledge the role played by Becky, and others, during the Autumn term to continue the Centre's activities. Becky operated as a sub-contractor and sessional worker as required. She will continue to provide this support on our projects with the School and Lindengate for the foreseeable future.

Key Partners -

- Schools - The Centre has developed mutually beneficial professional relationships with all of the schools on the campus. In particular WYC continues to run tailor made courses and interventions with The John Colet School.

- Lindengate - with Lindengate and John Colet the Centre is developing a significant project to support the mental health and well being of young people

- Premier Education - The relationship with the Centre continues to develop with well-established before and after school activities and holiday clubs. Premier Education are key delivery partners for our work with young people. In addition, Premier make a significant financial contribution to the sustainability of the Centre.

- Drama groups - we are now hosting 5 sessions per week across a range of ages, in collaboration with Drama Hub.

Activities -

- In addition to those mentioned above, during 2018/19 the Centre was involved in regular events like school assemblies and links to churches. The Centre has worked with Aylesbury Youth Action in delivering the WAY Board project which forged links with other youth clubs in neighbouring communities. A highlight, as always, and this year despite the weather was the Wendover Youth Festival in Summer 2019.

Report of the Trustees
for the Year Ended 31 August 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The period covered by this report, has seen considerable achievements in fulfilling the business plan with: -

- Youth work in the community continuing to expand both in the number of young people taking part in its activities and the diversity of activities offered.
- Young people are progressively taking ownership of and developing activities which meet their need under the guidance of the Youth Workers, staff and volunteers.
- Staff and volunteers - The full-time youth worker is complemented by session workers and volunteers. The Centre benefits from a committed group of volunteers and is always seeking to expand the volunteer base.
- Community - WYC is very appreciative of the support and encouragement it receives from the community. For its part it continues to forge closer links with the schools, other voluntary activities, Wendover Parish Council and local churches as it seeks to be an integral part of the community which it serves.

Fundraising activities

The Trustees continue to try to expand both the base and the amount of funding it receives and it is enjoying considerable success with the Friends' Scheme, rental income from the Centre and one-off events. Nevertheless, it is still dependent on grants. The receipt of a 3-year grant from LAST and the continued support of WPC has been instrumental in a lot of our achievements.

FINANCIAL REVIEW

Financial position

Our long-term aim is to make the Centre self-financing. We now raise two thirds of our income by pursuing the following strategy -

- Commercial partnerships similar to the one that exists with Premier Education - they deliver good work with young people and we share in the profits of this activity
- Hiring the Centre to local users - this activity makes a significant contribution to the Centre's income. The Centre space is let significantly during the week with only a few spots available
- Hosting a lunch club with the John Colet as well as providing out-reach youth services within the school for which we charge
- We want users to become members and non-users to be friends - both of these schemes provide an invaluable local connection as well as regular, managed income (some of which can be gift-aided),
- By charging Young People to attend events.

In addition, we seek grant funding for one-off projects (new equipment, facilities etc.) and to under-write our current costs including -

- a LAF funded project where we have worked with colleagues at Lindengate, and
- Through continuing support from key local partners Lionel Abel Smith Trust and Wendover Parish Council - they have once again provided funds this year - without their unwavering support we would not survive.

During 2018/19, the Centre received an anonymous gift of approximately £25,000 to support the long-term development of the Centre. This money is not being used to cover operational costs. It is being used to expand our work and invest in the delivery of our long-term Vision. Financially, it is being treated in the same way that the grant received from BCC in the first year of the Centre was used as seed funding for growth and to cover shortfalls in the P&L, that result from those investments. For the purposes of the accounts, it is reflected as being received in this Financial period as an Exceptional Item and moved to the 'Designated Development Fund'. The Trustees reserve the right to change our treatment of this donation in the future.

Report of the Trustees
for the Year Ended 31 August 2019

FINANCIAL REVIEW

Principal funding sources

The principal sources of funding of the Youth Centre in this financial year came from donations from local organisations, lettings of the Centre and its own efforts at fund raising - the Centre now generates approximately two-thirds of the money needed to run it. The Trustees are pleased with this progress (there was no such funding when the Centre was handed to the community) but still need to take opportunities, wherever possible, to secure grant income, for instance through the LAF and relevant organisations.

The Centre's premises are leased from BCC which maintains an oversight role with respect to the Centre.

Reserves policy

Our policy is to have the reserves to cover 3 months' worth of outgoings.

The Board reviews this regularly. Given the "lumpy" nature of our income a degree of flexibility is required if we are to continue to operate.

FUTURE PLANS

Our aim is to serve the young people of the community and surrounding area by ensuring all activities, both existing and future, are relevant to their needs. We will achieve this by engaging with the young people enabling them to become more involved in the running/design of those activities and for them to take ownership of them.

The Centre is planning for youth work that supports the community (i.e. not just Youth Centre based activities). We envisage that we will continue to work with a mix of professional qualified youth workers and volunteers. There are lots of others who work with young people locally, and the Centre intends to support/partner with them rather than duplicate services. The ideas coming forward are ambitious and exciting, but the Trustees are conscious that, although there is so much more that we could offer, we are limited by professional capacity and finance. Our approach is to grow as rapidly as possible in a manner which is sustainable for the Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, as defined by the Companies Act 2006. The governing document is the Articles of Association.

Recruitment and appointment of new trustees

Wendover Youth Centre (the 'Youth Centre') Trustees have been selected on the basis of -

- their backgrounds particularly as it relates to prior experience with registered companies and/or charities;
- track record in areas relevant to the development of a community facility; or
- their commitment to the welfare of young people which the Youth Centre is supporting.

Organisational structure

The company is headed by a Board of Trustees (the Board), of seven people. The Youth Centre employs a full-time youth worker, sessional workers, consultants and volunteers

Together the Board, its youth worker, staff and volunteers are working to develop the youth work to meet the needs of young people in the community.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07797348 (England and Wales)

Registered Charity number

1145355

Report of the Trustees
for the Year Ended 31 August 2019

Registered office

Wendover Youth Centre
Wharf Road
Wendover
Buckinghamshire
HP22 6HF

Trustees

Mrs J A Ballantine
Mrs M P Clayton
T J Edwards
H R Grinsted
Mr C J Heald
A C Kempton
Mr T Playle
Mr D Sweeney (resigned 26/9/2018)

Company Secretary

Mrs M E Duly

Hon. Treasurer

Mr P R S Hammett MAAT

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 March 2020 and signed on its behalf by:

Mr T Playle - Trustee

Independent Examiner's Report to the Trustees of
Wendover Youth Centre Limited

Independent examiner's report to the trustees of Wendover Youth Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs M Sansbury FCA
Institute of Chartered Accountants in England and Wales

Date: March 2020

Wendover Youth Centre Limited

Statement of Financial Activities
for the Year Ended 31 August 2019

	Notes	Unrestricted funds £	Restricted fund £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	49,721	-	49,721	27,542
Other trading activities	3	30,151	-	30,151	26,881
Investment income	4	3	-	3	3
Other income		-	-	-	744
Total		<u>79,875</u>	<u>-</u>	<u>79,875</u>	<u>55,170</u>
EXPENDITURE ON					
Raising funds	5	3,804	-	3,804	3,523
Charitable activities	6				
Youth Activities		35,793	-	35,793	36,501
Centre running costs		14,695	-	14,695	14,691
Staff costs		140	-	140	281
Office costs		1,283	-	1,283	244
Other		<u>1,780</u>	<u>-</u>	<u>1,780</u>	<u>1,738</u>
Total		<u>57,495</u>	<u>-</u>	<u>57,495</u>	<u>56,978</u>
NET INCOME/(EXPENDITURE)		<u>22,380</u>	<u>-</u>	<u>22,380</u>	<u>(1,808)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		17,299	-	17,299	19,107
TOTAL FUNDS CARRIED FORWARD		<u>39,679</u>	<u>-</u>	<u>39,679</u>	<u>17,299</u>

The notes form part of these financial statements

Statement of Financial Position
31 August 2019

	Notes	Unrestricted funds £	Restricted fund £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	12	1,142	-	1,142	2,244
CURRENT ASSETS					
Debtors	13	4,928	-	4,928	7,232
Cash at bank and in hand		<u>37,355</u>	<u>-</u>	<u>37,355</u>	<u>16,020</u>
		42,283	-	42,283	23,252
CREDITORS					
Amounts falling due within one year	14	(3,746)	-	(3,746)	(8,197)
NET CURRENT ASSETS					
		<u>38,537</u>	<u>-</u>	<u>38,537</u>	<u>15,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		39,679	-	39,679	17,299
NET ASSETS FUNDS					
	15	<u>39,679</u>	<u>-</u>	<u>39,679</u>	<u>17,299</u>
Unrestricted funds:					
General fund				14,959	17,299
Designated Development Fund				<u>24,720</u>	<u>-</u>
				<u>39,679</u>	<u>17,299</u>
TOTAL FUNDS					
				<u>39,679</u>	<u>17,299</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

Wendover Youth Centre Limited (Registered number: 07797348)

Statement of Financial Position - continued

31 August 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 30 March 2020 and were signed on its behalf by:

Mrs J A Ballantine - Trustee

Mrs M P Clayton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery - 25% straight-line
Office equipment - 33% straight-line
Furniture & Fixtures - 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Friends of WYC	4,230	4,300
Donations	1,576	1,824
Gift aid	1,245	1,218
Grants	17,950	20,200
Exceptional items	24,720	-
	<u>49,721</u>	<u>27,542</u>

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2019	2018
	£	£
Lionel Abel-Smith Trust	10,000	10,000
Wendover Parish Council	5,000	5,000
St Mary's Church, Wendover	-	1,200
Wendover Local Area Forum	2,950	4,000
	<u>17,950</u>	<u>20,200</u>

3. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Other fundraising activities	18,346	16,851
Hall hire	11,805	10,030
	<u>30,151</u>	<u>26,881</u>

4. INVESTMENT INCOME

	2019	2018
	£	£
Deposit account interest	<u>3</u>	<u>3</u>

5. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Centre purchases	1,796	2,081
Support costs	2,008	1,442
	<u>3,804</u>	<u>3,523</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Youth Activities	34,035	1,758	35,793
Centre running costs	14,695	-	14,695
Staff costs	140	-	140
Office costs	1,283	-	1,283
	<u>50,153</u>	<u>1,758</u>	<u>51,911</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2019	2018
	£	£
Youth Worker costs	28,547	24,678
Insurance	326	345
Postage and stationery	889	1,177
Advertising	394	572
Youth club resources	2,141	3,054
Other costs	276	596
Premises expenses	15,853	17,031
Training	625	642
Depreciation	<u>1,102</u>	<u>1,102</u>
	<u>50,153</u>	<u>49,197</u>

8. SUPPORT COSTS

	Management	Information technology	Other	Governance costs	Totals
	£	£	£	£	£
Raising donations and legacies	834	680	494	-	2,008
Other resources expended	-	-	-	1,780	1,780
Youth Activities	<u>583</u>	<u>681</u>	<u>494</u>	<u>-</u>	<u>1,758</u>
	<u>1,417</u>	<u>1,361</u>	<u>988</u>	<u>1,780</u>	<u>5,546</u>

Support costs, included in the above, are as follows:

	Raising donations and legacies	Other resources expended	Youth Activities	Total activities	Total activities
	£	£	£	£	£
Staff costs	834	-	583	1,417	1,988
IT & Website related costs	680	-	681	1,361	660
Telephone	494	-	494	988	1,314
Sundries	-	95	-	95	83
Legal & Accountancy fees	<u>-</u>	<u>1,685</u>	<u>-</u>	<u>1,685</u>	<u>1,655</u>
	<u>2,008</u>	<u>1,780</u>	<u>1,758</u>	<u>5,546</u>	<u>5,700</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	<u>1,102</u>	<u>1,103</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2019 nor for the year ended 31 August 2018.

Trustees' expenses

During the year-ended 31 August 2019, our Treasurer, Paul Hammett, was reimbursed £2,542 (2018 - £3,276) of expenses incurred on behalf of the Centre. Paul Hammett, was also paid £1,825 (2018 - £1,895) for accountancy services provided to the Centre through his Limited Company, Paul Hammett Accounting Solutions Ltd.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Support Youth Workers	<u>3</u>	<u>1</u>

Our Youth Worker is employed by St Mary's Church, Wendover in a joint arrangement so, legally, is not our employee. The Youth Worker Costs referred to above relate to our contribution to her salary, pension and associated costs. The figures also include the Youth Work Manager and Centre Manager fees and those for Support Youth Workers.

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2018 and 31 August 2019	<u>4,062</u>	<u>1,444</u>	<u>1,897</u>	<u>7,403</u>
DEPRECIATION				
At 1 September 2018	3,145	361	1,653	5,159
Charge for year	<u>497</u>	<u>361</u>	<u>244</u>	<u>1,102</u>
At 31 August 2019	<u>3,642</u>	<u>722</u>	<u>1,897</u>	<u>6,261</u>
NET BOOK VALUE				
At 31 August 2019	<u>420</u>	<u>722</u>	<u>-</u>	<u>1,142</u>
At 31 August 2018	<u>917</u>	<u>1,083</u>	<u>244</u>	<u>2,244</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	3,312	4,915
Other debtors	1,245	1,918
Prepayments	371	399
	<u>4,928</u>	<u>7,232</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	2,558	3,736
Social security and other taxes	17	-
Other creditors	621	595
Accrued expenses	550	3,866
	<u>3,746</u>	<u>8,197</u>

15. MOVEMENT IN FUNDS

	At 1/9/18	Net movement in funds	Transfers between funds	At 31/8/19
	£	£	£	£
Unrestricted funds				
General fund	17,299	22,380	(24,720)	14,959
Designated Development Fund	-	-	24,720	24,720
	<u>17,299</u>	<u>22,380</u>	<u>-</u>	<u>39,679</u>
TOTAL FUNDS	<u>17,299</u>	<u>22,380</u>	<u>-</u>	<u>39,679</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	79,875	(57,495)	22,380
TOTAL FUNDS	<u>79,875</u>	<u>(57,495)</u>	<u>22,380</u>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/17 £	Net movement in funds £	At 31/8/18 £
Unrestricted funds			
General fund	18,607	(1,308)	17,299
Restricted funds			
General fund - restricted	500	(500)	-
TOTAL FUNDS	<u>19,107</u>	<u>(1,808)</u>	<u>17,299</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,970	(55,278)	(1,308)
Restricted funds			
General fund - restricted	1,200	(1,700)	(500)
TOTAL FUNDS	<u>55,170</u>	<u>(56,978)</u>	<u>(1,808)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/17 £	Net movement in funds £	Transfers between funds £	At 31/8/19 £
Unrestricted funds				
General fund	18,607	21,072	(24,720)	14,959
Designated Development Fund	-	-	24,720	24,720
	<u>18,607</u>	<u>21,072</u>	<u>-</u>	<u>39,679</u>
Restricted funds				
General fund - restricted	500	(500)	-	-
TOTAL FUNDS	<u>19,107</u>	<u>20,572</u>	<u>-</u>	<u>39,679</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,845	(112,773)	21,072
Restricted funds			
General fund - restricted	1,200	(1,700)	(500)
TOTAL FUNDS	<u>135,045</u>	<u>(114,473)</u>	<u>20,572</u>

16. RELATED PARTY DISCLOSURES

In the year to 31 August 2019, donations without conditions made by Trustees totalled £360 (£360 - 2018).

17. SHARE CAPITAL

The company is limited by guarantee to the undertaking given by each member to contribute such an amount as may be required, but not exceeding £10, to the assets of the Charity in the event of it being wound up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.