

REGISTERED COMPANY NUMBER: 07797348 (England and Wales)  
REGISTERED CHARITY NUMBER: 1145355

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2016  
for  
Wendover Youth Centre Ltd

THURSDAY



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Wendover Youth Centre Ltd

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for the Year Ended 31 August 2016

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Wendover Youth Centre Ltd

Report of the Trustees  
for the Year Ended 31 August 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objectives and aims are:

(1) to advance in life and help young people through;

a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

## **OBJECTIVES AND ACTIVITIES**

### **Significant activities**

Staff - Our Youth Leader continues to develop and expand her role and has been assisted in the expanding activities by a Sessional Youth Worker since August 2015.

Schools - The Centre has developed mutually beneficial professional relationships with the schools on the campus. The Centre has run tailor made courses for the schools.

Premier Sports (PS) - The relationship between Premier Sports and the Centre continues to develop with the launch in late 2015 of pre- and post-school activities. This venture together with a strongly growing holiday club programme significantly increases the number of Young People using the Centre. The increased financial contribution from PS is also significant to the financing of the Centre.

Finances - Our aim is to make the Centre self-financing. To try and achieve this we pursue a mix of different strategies as follows -

- Commercial partnerships similar to the one that exists with PS - PS deliver good work with young people and we share in the profits of this activity,

- By hiring the Centre to local users - we host a drama club, slimming groups, U3A, parties and a range of other local events,

- We host a lunch club with the John Colet as well as providing out-reach youth services within the school for which we charge,

- We want users to become members and non-users to be friends - both of this schemes provide an invaluable local connection as well as regular, managed income (some of which can be gift-aided),

- By charging Young People to attend events, and finally

- By seeking grant funding for one-off projects (new equipment, facilities etc.) and to under-write our current costs - it is in this last category that we have relied on the Lionel Abel Smith Trust and Parish Council again this year - without their unwavering support we would not survive.

- The Centre is now virtually fully utilised.

Activities - In addition to those mentioned above, during 2015/16 the Centre was involved in regular events like school assemblies, and links to churches, as well as an enterprise scheme designed to encourage business skills in the young people. The Centre also organised a youth festival in summer 2016 in partnership with the Wendover Youth Forum and supported both Wendover Celebrates and Halton Village Festival.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The period covered by this report, has seen considerable achievements in fulfilling the business plan with:-

Youth work in the community continues to expand both in the number of young people taking part in its activities and the diversity of activity offered.

Young people are progressively taking ownership of and developing activities which meet their need under the guidance of the Youth Leader, her staff and volunteers.

Staff and volunteers - A Sessional worker has been employed in August 2015. The Centre benefits from a committed group of volunteers and is seeking to expand the volunteer base as a matter of urgency.

Community - WYC is very appreciative of the support and encouragement it receives from the community. For its part it continues to forge closer links with the schools, other voluntary activities and the local churches as it seeks to be an integral part of the community which it serves.

### **Fundraising activities**

The Trustees continue to try to expand both the base and the amount of funding it receives and it is enjoying considerable success with the Friends' Scheme, rental income from the Centre and one off events. Nevertheless, it is heavily dependent on grants. The receipt of a 3 year grant from LAST was very helpful in planning for the future. Without these grants the financial viability of the Centre would be jeopardised.

Refer to page 12 of the accounts for details of the grants received during the year,

## **FINANCIAL REVIEW**

### **Principal funding sources**

The principal sources of funding of the Youth Centre in this financial year came from donations from local organisations, lettings of the Centre and its own efforts at fund raising. Going forward, by developing the Friends' scheme that was introduced in 2013, we hope to extend our funding sources further to include individuals, families and private organisations within the community. We will also pursue other activities that will generate additional income streams.

The Centre's premises are leased from BCC which maintains an oversight role with respect to the Centre.

### **Reserves policy**

Our policy is to have the reserves to cover 3 months' worth of outgoings.

The Board reviews this regularly. Given the "lumpy" nature of our income a degree of flexibility is required if we are to continue to operate.

## **FUTURE PLANS**

Our aim is to serve the young people of the community and surrounding area by expanding the provision of activities which are relevant to their needs and hence are 'owned' by them. This is already happening and is gathering pace, and to assist with this, the Trustees are exploring the possibility of engaging a second youth worker. To do this we need to continue to increase the funds available to the Centre. The Trustees are constantly seeking new ways to finance the work.

Wendover Youth Centre Ltd

Report of the Trustees  
for the Year Ended 31 August 2016

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee, as defined by the Companies Act 2006. The governing document is the Articles of Association.

**Recruitment and appointment of new trustees**

Wendover Youth Centre (the 'Youth Centre') Trustees have been selected based on their backgrounds particularly as it relates to prior experience with registered companies/charities, track record in areas relevant to the development of a community facility, or their commitment to the welfare of young people which the Youth Centre is supporting.

**Organisational structure**

The company is headed by a Board of Trustees (the Board), consisting currently of six people. The Youth Centre employs a full-time youth worker in partnership with St Mary's Church, Wendover, responsible for developing the youth work at the Centre. The Centre has employed a sessional Youth Worker since August 2015.

The Centre also retains a part time Manager to lead the fund-raising activities and increase the rental income of the Centre. In the year, 18 volunteers also helped us deliver our youth focussed activities.

Together the Board, its youth worker, staff and volunteers are working to develop the youth work to meet the needs of the youth in the community.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07797348 (England and Wales)

**Registered Charity number**

1145355

**Registered office**

Wendover Youth Centre  
Wharf Road  
Wendover  
Buckinghamshire  
HP22 6HF

**Trustees**

Mr C J Heald

Mrs J A Ballantine

Dr C C Riley

Mr T Playle

Mr D Sweeney

Mrs M P Clayton

- appointed 14/9/2015

**Company Secretary**

Mrs M E Duly

Wendover Youth Centre Ltd

Report of the Trustees  
for the Year Ended 31 August 2016

**REFERENCE AND ADMINISTRATIVE DETAILS**

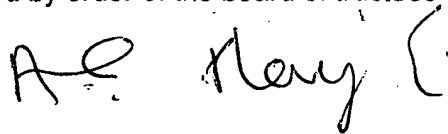
**Independent examiner**

Mrs M Sansbury ACA  
Institute of Chartered Accountants in England and Wales

**Hon. Treasurer**

Mr P R S Hammett MAAT

Approved by order of the board of trustees on 21 April 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Playle', written over a horizontal line.

Mr T Playle - Trustee

Independent Examiner's Report to the Trustees of  
Wendover Youth Centre Ltd

I report on the accounts for the year ended 31 August 2016 set out on pages eight to eighteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner's Report to the Trustees of  
Wendover Youth Centre Ltd



Mrs M Sansbury ACA  
Institute of Chartered Accountants in England and Wales

21 April 2017

Wendover Youth Centre Ltd

Statement of Financial Activities  
for the Year Ended 31 August 2016

	Notes	Unrestricted fund £	Restricted fund £	2016 Total funds £	2015 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	24,098	400	24,498	27,124
Other trading activities	3	22,849	-	22,849	12,424
Investment income	4	3	-	3	5
Other income		340	-	340	-
<b>Total</b>		<b>47,290</b>	<b>400</b>	<b>47,690</b>	<b>39,553</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	11,286	400	11,686	13,070
<b>Charitable activities</b>	6				
Youth Activities		2,699	-	2,699	2,550
Centre running costs		11,641	-	11,641	11,605
Staff costs		21,147	-	21,147	19,487
Office costs		954	-	954	1,192
Other		2,485	-	2,485	1,831
<b>Total</b>		<b>50,212</b>	<b>400</b>	<b>50,612</b>	<b>49,735</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(2,922)</b>	<b>-</b>	<b>(2,922)</b>	<b>(10,182)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>14,712</b>	<b>-</b>	<b>14,712</b>	<b>24,894</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>11,790</b>	<b>-</b>	<b>11,790</b>	<b>14,712</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Wendover Youth Centre Ltd

Balance Sheet  
At 31 August 2016

	Notes	Unrestricted fund £	Restricted fund £	2016 Total funds £	2015 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	606	-	606	1,214
<b>CURRENT ASSETS</b>					
Debtors	14	6,471	-	6,471	4,314
Cash at bank and in hand		9,809	-	9,809	16,828
		<u>16,280</u>	<u>-</u>	<u>16,280</u>	<u>21,142</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(5,096)	-	(5,096)	(7,644)
<b>NET CURRENT ASSETS</b>		<u>11,184</u>	<u>-</u>	<u>11,184</u>	<u>13,498</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,790</u>	<u>-</u>	<u>11,790</u>	<u>14,712</u>
<b>NET ASSETS</b>		<u>11,790</u>	<u>-</u>	<u>11,790</u>	<u>14,712</u>
<b>FUNDS</b>	16				
Unrestricted funds				11,790	14,712
Restricted funds				-	-
<b>TOTAL FUNDS</b>				<u>11,790</u>	<u>14,712</u>

The notes form part of these financial statements

Wendover Youth Centre Ltd

Balance Sheet - continued

At 31 August 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

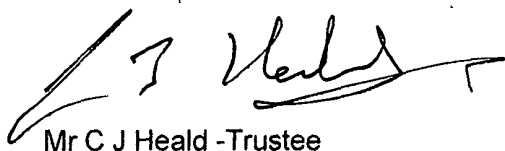
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 21 April 2017 and were signed on its behalf by:

  
Mr T Playle -Trustee

  
Mr C J Heald -Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery - 25% straight-line

Office equipment - 33% straight-line

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2016

**2. DONATIONS AND LEGACIES**

	2016	2015
	£	£
Friends of WYC	4,230	4,555
Donations	3,814	860
Gift aid	1,054	1,409
Grants	15,400	20,300
	<u>24,498</u>	<u>27,124</u>

Grants received, included in the above, are as follows:

	2016	2015
	£	£
Lionel Abel-Smith Trust	10,000	10,000
Wendover Parish Council	5,000	5,000
St Mary's Church, Wendover	-	400
Bucks County Council	-	400
Halton Fete	-	500
Chiltern Stores	-	2,000
Aylesbury Vale Youth for Christ	-	2,000
The Rothschild Foundation	400	-
	<u>15,400</u>	<u>20,300</u>

**3. OTHER TRADING ACTIVITIES**

	2016	2015
	£	£
Other fundraising activities	10,217	4,084
Hall hire	10,652	6,480
Rent	1,980	1,860
	<u>22,849</u>	<u>12,424</u>

**4. INVESTMENT INCOME**

	2016	2015
	£	£
Deposit account interest	<u>3</u>	<u>5</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2016

**5. RAISING FUNDS**

**Raising donations and legacies**

	2016 £	2015 £
Staff costs	10,400	12,600
Centre purchases	924	73
Support costs	362	397
	<u>11,686</u>	<u>13,070</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 7) £	Support costs (See note 8) £	Totals £
Youth Activities	2,406	293	2,699
Centre running costs	11,641	-	11,641
Staff costs	21,147	-	21,147
Office costs	954	-	954
	<u>36,148</u>	<u>293</u>	<u>36,441</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2016 £	2015 £
Staff costs	20,011	16,891
Insurance	334	324
Postage and stationery	212	137
Advertising	255	180
Youth club resources	2,406	2,550
Other costs	722	2,539
Premises expenses	10,876	10,534
Training	414	330
Depreciation	918	1,023
	<u>36,148</u>	<u>34,508</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2016

8. SUPPORT COSTS

	Finance £	Information technology £	Other £	Governance costs £	Totals £
Costs of generating voluntary income	-	70	292	-	362
Other resources expended	70	-	-	2,415	2,485
Youth Activities	-	-	293	-	293
	<u>70</u>	<u>70</u>	<u>585</u>	<u>2,415</u>	<u>3,140</u>

Support costs, included in the above, are as follows:

				2016	2015
	Costs of generating voluntary income £	Other resources expended £	Youth Activities £	Total activities £	Total activities £
IT & Website related costs	70	-	-	70	72
Telephone	292	-	293	585	651
Bank charges	-	70	-	70	-
Legal & Accountancy fees	-	2,415	-	2,415	1,774
Loss on sale of tangible fixed assets	-	-	-	-	57
	<u>362</u>	<u>2,485</u>	<u>293</u>	<u>3,140</u>	<u>2,554</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016 £	2015 £
Depreciation - owned assets	917	1,024
Deficit on disposal of fixed asset	-	57
	<u>917</u>	<u>1,081</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2016

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2016 nor for the year ended 31 August 2015 .

**Trustees' expenses**

During the year-ended 31 August 2016, Dr C Riley received £37 (2015 - £30) as reimbursement for expenses incurred.

Also, our Treasurer, Paul Hammett, was reimbursed £2,196 (2015 - £223) of expenses incurred on behalf of the Centre. Paul Hammett, was also paid £2,158 (2015 - £1,627) for accountancy services provided to the Centre through his Limited Company, Paul Hammett Accounting Solutions Ltd..

**11. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2016	2015
	-	-
	<u>          </u>	<u>          </u>

Our Youth Worker is employed by St Mary's Church, Wendover in a joint arrangement so, legally, is not our employee. The Staff Costs referred to above relate to our contribution to her salary, pension and associated costs. The figures also include the Centre Manager consultancy fees and those for the Sessional Youth Worker.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	27,124	-	27,124
Other trading activities	12,424	-	12,424
Investment income	5	-	5
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>39,553</b>	<b>-</b>	<b>39,553</b>
<b>EXPENDITURE ON</b>			
Raising funds	13,070	-	13,070
<b>Charitable activities</b>			
Youth Activities	2,550	-	2,550
Centre running costs	11,605	-	11,605
Staff costs	19,487	-	19,487
Office costs	1,192	-	1,192
Other	1,831	-	1,831
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>49,735</b>	<b>-</b>	<b>49,735</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2016

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(10,182)	-	(10,182)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	24,894	-	24,894
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>14,712</u>	<u>-</u>	<u>14,712</u>

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2015	2,988	1,164	4,152
Additions	309	-	309
Disposals	(150)	-	(150)
At 31 August 2016	<u>3,147</u>	<u>1,164</u>	<u>4,311</u>
<b>DEPRECIATION</b>			
At 1 September 2015	2,635	303	2,938
Charge for year	431	486	917
Eliminated on disposal	(150)	-	(150)
At 31 August 2016	<u>2,916</u>	<u>789</u>	<u>3,705</u>
<b>NET BOOK VALUE</b>			
At 31 August 2016	<u>231</u>	<u>375</u>	<u>606</u>
At 31 August 2015	<u>353</u>	<u>861</u>	<u>1,214</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	4,929	305
Other debtors	1,051	3,171
Prepayments	491	838
	<u>6,471</u>	<u>4,314</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2016

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	3,851	4,231
Other creditors	595	1,038
Accrued expenses	650	2,375
	<u>5,096</u>	<u>7,644</u>

**16. MOVEMENT IN FUNDS**

	At 1/9/15 £	Net movement in funds £	At 31/8/16 £
<b>Unrestricted funds</b>			
General fund	14,712	(2,922)	11,790
	<u>14,712</u>	<u>(2,922)</u>	<u>11,790</u>
<b>TOTAL FUNDS</b>	<u>14,712</u>	<u>(2,922)</u>	<u>11,790</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,290	(50,212)	(2,922)
<b>Restricted funds</b>			
General fund - restricted	400	(400)	-
	<u>47,690</u>	<u>(50,612)</u>	<u>(2,922)</u>
<b>TOTAL FUNDS</b>	<u>47,690</u>	<u>(50,612)</u>	<u>(2,922)</u>

**17. RELATED PARTY DISCLOSURES**

In the year to 31 August 2016, donations without conditions made by Trustees totalled £510 (£423 - 2015).

**18. SHARE CAPITAL**

The company is limited by guarantee to the undertaking given by each member to contribute such an amount as may be required, but not exceeding £10, to the assets of the Charity in the event of it being wound up.

**19. FIRST YEAR ADOPTION**

**19. FIRST YEAR ADOPTION - continued**

The only Effect of transition to FRS 102 was in relation to Expenditure on Governance costs which are obsolete under the new SORP. Governance costs are now included in Support Costs and shown as Other in the SOFA..

**Transitional relief**

On transition to FRS 102, the charity has no requirement to take advantage of any transitional reliefs available.