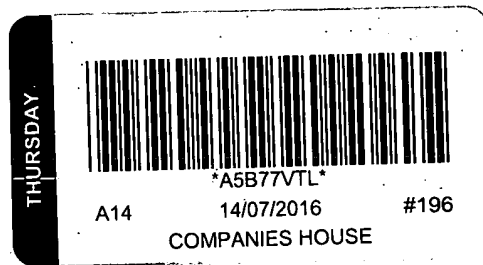


REGISTERED COMPANY NUMBER: 7797348 (England and Wales)
REGISTERED CHARITY NUMBER: 1145355

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2015
for
Wendover Youth Centre Ltd



Wendover Youth Centre Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2015

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Wendover Youth Centre Ltd

Report of the Trustees for the Year Ended 31 August 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

7797348 (England and Wales)

Registered Charity number

1145355

Registered office

32 High Street
Wendover
Buckinghamshire
HP22 6EA

Trustees

Mr C J Heald

Mrs J A Ballantine

Dr C C Riley

Mr T Playle

Mr D Sweeney

- appointed 14/9/2015

Mrs M P Clayton

Mrs C M Stamper

- resigned 11/5/2015

Company Secretary

Mrs M E Duly

Independent examiner

Mr A Noall ACMA

Chartered Institute of Management Accountants

Hon. Treasurer

Mr P R S Hammett MAAT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, as defined by the Companies Act 2006. The governing document is the Articles of Association.

Recruitment and appointment of new trustees

Wendover Youth Centre (the 'Youth Centre') Trustees have been selected based on their backgrounds particularly as it relates to prior experience with registered companies/charities, track record in areas relevant to the development of a community facility, or their commitment to the welfare of young people which the Youth Centre is supporting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The company is headed by a Board of Trustees (the Board), consisting currently of six people. The Youth Centre employs a full-time youth worker in partnership with St Mary's Church, Wendover, responsible for developing the youth work at the Centre. The Centre has employed a sessional Youth Worker since August 2015

The Centre also retains a part time Manager to lead the fund-raising activities and increase the rental income of the Centre. In the year, 18 volunteers also helped us deliver our youth focussed activities.

Together the Board, its youth worker, staff and volunteers are working to develop the youth work to meet the needs of the youth in the community.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We do this as part of our regular trustee meetings.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives and aims are:

(1) to advance in life and help young people through;

a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Significant activities

Staff - Our Youth Leader continues to develop and expand her role. The Trustees were able to appoint a-sessional worker in Q32015.

Schools - The Centre has developed mutually beneficial professional relationships with the schools on the campus. The centre has run tailor made courses for the schools such as self esteem courses.

Premier Sports (PS) - The relationship with the Centre continues to develop with the latest venture launch in late 2015 being pre- and post-school activities. This venture together with holiday clubs results in the Centre contacts with young people increasing significantly. The financial contribution from PS contributes to the financing of the Centre.

Finances - The Trustees finance the Centre through support from the community including grants from the Parish Council and the Lionel Abel-Smith Trust, Friends of the Centre, fundraising, rental income from the premises and one-off projects. The Centre is now virtually fully utilised.

Activities - In addition to those mentioned above, the Centre is involved in school assemblies, links to churches, an enterprise scheme designed to encourage business skills in the young people, youth festival and Wendover Celebrates.

Report of the Trustees
for the Year Ended 31 August 2015

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The period covered by this report, has seen considerable achievements in fulfilling the business plan with:-

Youth work in the community continues to expand both in the number of young people taking part in its activities and the diversity of activity offered.

Young people are progressively taking ownership of and developing activities which meet their need under the guidance of the Youth Leader, her staff and volunteers.

Staff and volunteers - A Sessional worker has been employed in Q3 2015 The Centre benefits from a committed group of volunteers and is seeking to expand the volunteer base.

Community - WYC is very appreciative of the support and encouragement it receives from the community. For its part it continues to forge closer links with the schools, other voluntary activities and the local churches as it seeks to be an integral part of the community which it serves.

Fundraising activities

The Trustees continue to try to expand both the base and the amount of funding it receives and it is enjoying considerable success with the Friends' scheme, rental income from the Centre and one off events. Nevertheless it is heavily dependent on grants. The receipt of a 3 year grant from LAST was very helpful in planning for the future. Without these grants the financial viability of the Centre would be jeopardised.

Refer to page 11 of the accounts for details of the grants received during the year,

FINANCIAL REVIEW

Reserves policy

This needs to be flexible given the 'lumpy', variable nature of its income which is highly grant dependent. The Board, therefore, tries to maintain prudent reserves with the objective of always having at least 3 months income in reserve.

Principal funding sources

The principal sources of funding of the Youth Centre in this financial year came from donations from local organisations, lettings of the Centre and its own efforts at fund raising. Going forward, by developing the Friends' scheme that was introduced in 2013, we hope to extend our funding sources further to include individuals, families and private organisations within the community. We will also pursue other activities that will generate additional income streams.

The Centre's premises are leased from BCC which maintains an oversight role with respect to the Centre.

FUTURE DEVELOPMENTS

Our aim is to serve the young people of the community and surrounding area by expanding the provision of activities which are relevant to their needs and hence are 'owned' by them. This is already happening and is gathering pace. To achieve this we need to continue to increase the funds available to the Centre. The Trustees are constantly seeking new ways to finance the work.

Wendover Youth Centre Ltd

Report of the Trustees
for the Year Ended 31 August 2015

Approved by order of the board of trustees on 21 March 2016 and signed on its behalf by:


Mr T Playle - Trustee

Independent Examiner's Report to the Trustees of
Wendover Youth Centre Ltd

I report on the accounts for the year ended 31 August 2015 set out on pages seven to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Trustees of
Wendover Youth Centre Ltd

A handwritten signature in black ink, appearing to be 'A Noall', written in a cursive style.

Mr A Noall ACMA
Chartered Institute of Management Accountants

21 March 2016

Wendover Youth Centre Ltd

Statement of Financial Activities
for the Year Ended 31 August 2015

	Notes	Unrestricted fund £	Restricted fund £	2015 Total funds £	2014 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	27,124	-	27,124	21,822
Activities for generating funds	3	12,424	-	12,424	10,721
Investment income	4	5	-	5	8
Total incoming resources		39,553	-	39,553	32,551
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	24,807	-	24,807	22,500
Charitable activities					
Youth Activities	6	23,097	-	23,097	16,996
Governance costs	9	1,831	-	1,831	1,540
Total resources expended		49,735	-	49,735	41,036
NET INCOMING/(OUTGOING) RESOURCES		(10,182)	-	(10,182)	(8,485)
RECONCILIATION OF FUNDS					
Total funds brought forward		24,894	-	24,894	33,379
TOTAL FUNDS CARRIED FORWARD		14,712	-	14,712	24,894

The notes form part of these financial statements

Wendover Youth Centre Ltd

Balance Sheet
At 31 August 2015

	Notes	Unrestricted fund £	Restricted fund £	2015 Total funds £	2014 Total funds £
FIXED ASSETS					
Tangible assets	13	1,214	-	1,214	1,171
CURRENT ASSETS					
Debtors	14	4,314	-	4,314	4,432
Cash at bank and in hand		16,828	-	16,828	22,316
		<u>21,142</u>	<u>-</u>	<u>21,142</u>	<u>26,748</u>
CREDITORS					
Amounts falling due within one year	15	(7,644)	-	(7,644)	(3,025)
NET CURRENT ASSETS		<u>13,498</u>	<u>-</u>	<u>13,498</u>	<u>23,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,712</u>	<u>-</u>	<u>14,712</u>	<u>24,894</u>
NET ASSETS		<u>14,712</u>	<u>-</u>	<u>14,712</u>	<u>24,894</u>
FUNDS	16				
Unrestricted funds				14,712	24,894
Restricted funds				-	-
TOTAL FUNDS				<u>14,712</u>	<u>24,894</u>

The notes form part of these financial statements

Wendover Youth Centre Ltd

Balance Sheet - continued

At 31 August 2015

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 August 2015.

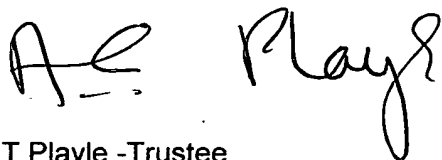
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

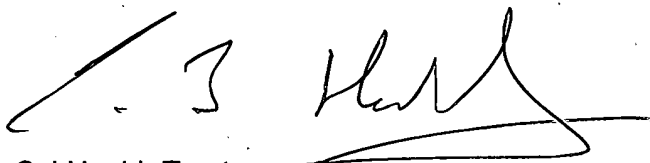
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 21 March 2016 and were signed on its behalf by:



Mr T Playle -Trustee



Mr C J Heald -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations are recognised only when received. Grants to the Charity are accounted for as soon as the Charity is notified of its legal entitlement and the amount due. Income from Charitable Events are recognised in the period that the event takes place. Investment income is recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities include expenditure incurred in supporting youth activities run from the Centre whilst costs associated with managing the building and for fundraising events are included in '...generating voluntary income'.

Governance costs are those incurred in meeting the charity's constitutional and statutory requirements. They include the audit and other professional fees.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery - 25% straight-line

Office equipment - 33% straight-line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Wendover Youth Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

2. VOLUNTARY INCOME

	2015	2014
	£	£
Friends of WYC	4,555	4,040
Donations	860	654
Gift aid	1,409	1,000
Grants	20,300	16,128
	<u>27,124</u>	<u>21,822</u>

Grants received, included in the above, are as follows:

	2015	2014
	£	£
Lionel Abel-Smith Trust	10,000	7,000
Wendover Parish Council	5,000	5,000
St Mary's Church, Wendover	400	-
Bucks County Council	400	-
Halton Fete	500	-
Chiltern Stores	2,000	-
Aylesbury Vale Youth for Christ	2,000	-
Wendover Local Area Forum	-	4,128
	<u>20,300</u>	<u>16,128</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2015	2014
	£	£
Other fundraising activities	4,084	1,041
Hall hire	6,480	7,880
Rent	1,860	1,800
	<u>12,424</u>	<u>10,721</u>

4. INVESTMENT INCOME

	2015	2014
	£	£
Deposit account interest	<u>5</u>	<u>8</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

5. COSTS OF GENERATING VOLUNTARY INCOME

	2015 £	2014 £
Staff costs	12,600	11,500
Centre purchases	73	603
Premises expenses	10,534	8,750
Advertising	180	426
Depreciation	1,023	816
Support costs	397	405
	<u>24,807</u>	<u>22,500</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7) £	Support costs (See note 8) £	Totals £
Youth Activities	<u>22,771</u>	<u>326</u>	<u>23,097</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2015 £	2014 £
Staff costs	16,891	14,964
Insurance	324	324
Postage and stationery	137	-
Youth activities	2,550	-
Other costs	2,869	1,273
	<u>22,771</u>	<u>16,561</u>

8. SUPPORT COSTS

	Information technology £	Other £	Totals £
Costs of generating voluntary income	72	325	397
Youth Activities	-	326	326
	<u>72</u>	<u>651</u>	<u>723</u>

Support costs, included in the above, are as follows:

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

8. SUPPORT COSTS - continued

			2015	2014
	Costs of generating voluntary income	Youth Activities	Total activities	Total activities
	£	£	£	£
IT & Website related costs	72	-	72	-
Telephone	325	326	651	810
Postage and stationery	-	-	-	30
	<u>397</u>	<u>326</u>	<u>723</u>	<u>840</u>

9. GOVERNANCE COSTS

	2015	2014
	£	£
Bookkeeping	1,073	755
Accountancy	613	635
Bank Charges	-	200
Legal fees	50	50
Auditors' remuneration	38	(100)
Loss on sale of assets	57	-
	<u>1,831</u>	<u>1,540</u>

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Auditors' remuneration	38	(100)
Depreciation - owned assets	1,024	816
Deficit on disposal of fixed asset	57	-
	<u>1,119</u>	<u>716</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2015 nor for the year ended 31 August 2014.

Trustees' expenses

During the year-ended 31 August 2015, Dr C Riley received £30 (2014 - £96) as reimbursement for expenses incurred.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

12. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	<u>29,491</u>	<u>26,464</u>

The average monthly number of employees during the year was as follows:

2015	2014
<u>-</u>	<u>-</u>

Our Youth Worker is employed by St Mary's Church, Wendover in a joint arrangement so, legally, is not our employee. The Staff Costs referred to above relate to our contribution to her salary and associated costs. The figures also include the Centre Manager consultancy fees and those for the Sessional Youth Worker.

13. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 September 2014	3,197
Additions	1,124
Disposals	(169)
At 31 August 2015	<u>4,152</u>
DEPRECIATION	
At 1 September 2014	2,026
Charge for year	1,024
Eliminated on disposal	(112)
At 31 August 2015	<u>2,938</u>
NET BOOK VALUE	
At 31 August 2015	<u>1,214</u>
At 31 August 2014	<u>1,171</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade debtors	305	2,205
Other debtors	4,009	2,227
	<u>4,314</u>	<u>4,432</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	4,231	1,331
Other creditors	3,413	1,694
	<u>7,644</u>	<u>3,025</u>

16. MOVEMENT IN FUNDS

	At 1/9/14	Net movement in funds	At 31/8/15
	£	£	£
Unrestricted funds			
General fund	24,894	(10,182)	14,712
	<u>24,894</u>	<u>(10,182)</u>	<u>14,712</u>
TOTAL FUNDS	<u>24,894</u>	<u>(10,182)</u>	<u>14,712</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	39,553	(49,735)	(10,182)
	<u>39,553</u>	<u>(49,735)</u>	<u>(10,182)</u>
TOTAL FUNDS	<u>39,553</u>	<u>(49,735)</u>	<u>(10,182)</u>

17. RELATED PARTY DISCLOSURES

There were none during the period in question.

18. SHARE CAPITAL

The company is limited by guarantee to the undertaking given by each member to contribute such an amount as may be required, but not exceeding £10, to the assets of the Charity in the event of it being wound up.

Wendover Youth Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2015

	2015 £	2014 £
INCOMING RESOURCES		
Voluntary income		
Friends of WYC	4,555	4,040
Donations	860	654
Gift aid	1,409	1,000
Grants	20,300	16,128
	<hr/>	<hr/>
	27,124	21,822
Activities for generating funds		
Other fundraising activities	4,084	1,041
Hall hire	6,480	7,880
Rent	1,860	1,800
	<hr/>	<hr/>
	12,424	10,721
Investment income		
Deposit account interest	5	8
	<hr/>	<hr/>
Total incoming resources	39,553	32,551
RESOURCES EXPENDED		
Costs of generating voluntary income		
Centre Manager costs	12,600	11,500
Centre purchases	73	603
Premises expenses	10,534	8,750
Advertising	180	426
Plant and machinery	747	488
Computer equipment	276	328
	<hr/>	<hr/>
	24,410	22,095
Charitable activities		
Wages	16,891	14,964
Insurance	324	324
Postage and stationery	137	-
Youth activities	2,550	-
Other costs	2,869	1,273
	<hr/>	<hr/>
	22,771	16,561

This page does not form part of the statutory financial statements

Wendover Youth Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2015

	2015 £	2014 £
Governance costs		
Bookkeeping	1,073	755
Accountancy	613	635
Bank Charges	-	200
Legal fees	50	50
Auditors' remuneration	38	(100)
Loss on sale of tangible fixed assets	57	-
	<hr/>	<hr/>
	1,831	1,540
Support costs		
Information technology		
IT & Website related costs	72	-
Other		
Telephone	651	810
Postage and stationery	-	30
	<hr/>	<hr/>
	651	840
Total resources expended	<hr/>	<hr/>
	49,735	41,036
Net expenditure	<hr/>	<hr/>
	<u>(10,182)</u>	<u>(8,485)</u>

This page does not form part of the statutory financial statements